

NON-LISTED SECURITIES

AIX Registrar and AIX CSD

A large, abstract graphic on the right side of the slide. It consists of numerous thin, parallel blue lines that curve and flow from the bottom left towards the top right, creating a sense of motion and depth. The lines are more densely packed in some areas, creating a gradient of blue tones.



DESCRIPTION OF THE PRODUCT

AIX Registrar and AIX CSD are engaged in dealing with securities without a listing.

Such securities will be created in AIX Registrar, kept/settled in AIX CSD according to the standard procedures.

SECURITIES



TYPE OF SECURITY

Debentures, structured products and units of AIFC Exempt Funds



DETAILS OF SECURITY

Any coupon, features, etc.



MATURITY

Any, but not exceeding 2066



CURRENCY

Any supported by AIX CSD



GOVERNING LAW

AIFC law

LIMITATIONS



INVESTORS

Only for Professional Investors



TRANSACTIONS VENUE

Only AIX CSD



HOLDING

No securities could be kept at AIX Registrar



TRADING/LISTING

Only OTC trading (both FOP and DVP), no listing or admission to trading on AIX



DISCLOSURES BY THE ISSUER

None



TAX

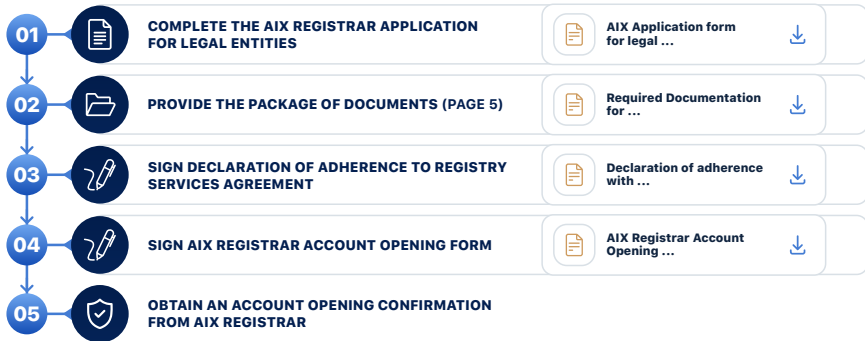
No tax benefits/exemptions for Investors



COMMUNICATION VENUE

markets@aix.kz

ACCOUNT OPENING AT AIX REGISTRAR



**PROCESSING
TIMES**



KYC/AML CHECKS

**up to 10
working days**



ACCOUNT OPENING

**up to 3
working days**

FILLING AN APPLICATION/ISIN

01

APPLICATION

Submit the respective application

For funds:

Funds also shall provide its Offering Materials approved by AFSA



Application for Funds



For debentures/structured products (Application and Declaration of adherence to the Master Deed)



Application for Debentures



Declaration of Adherence



02

REGISTRATION

Obtain a security registration document from AIX Registrar

Usually, AIX Registrar provides this document within 1-2 working days

03

ISIN

Submit documents to obtain an ISIN at isinrequest@aix.kz

Usually, AIX Registrar assigns ISINs within 1-2 working days



Form 1 for Issuers



CREATING/TRANSFER OF A SECURITY



01

Based on the documents provided, AIX Registrar will create a security

Usually, AIX Registrar creates the security within 1-2 working days

02

The Issuer shall immediately provide an instruction to move the security to account of the Issuer in AIX CSD (under nominee holding)

Two instructions:



From Issuer to AIX Registrar - to send the security



From Broker/Custodian - to receive the security



**Securities
Transfer Form**



Under usual circumstances the transfer (once two matching instructions are provided) **is carried out the same day within working hours.**



Further transactions with the security are conducted in AIX CSD

ADDITIONAL ISSUANCE / PARTIAL OF FULL REDEMPTION

01

The Issuer may issue additional number of securities. To do so, the Issuer shall provide the following application to AIX Registrar



INSTRUCTION for registration ...



Following to the additional issue, the newly created securities shall be transferred from account in AIX Registrar to account in AIX CSD (please see above – “Creating a security”, 2).

02

To redeem fully or partially the issued securities, such securities shall be transferred to account of the Issuer with AIX Registrar. The Issuer shall provide the above application (same as in 1).

FEES



Issuance of non-listed securities with investors not in AIX Registrar (per one ISIN)

Initial set-up fee (one-off)

USD 5000

Annual maintenance fee

USD 2500

**Assignment for International Identifiers
(ISIN, CFI, FISN)**

USD 40



AIX Registrar fees



AIX CSD fees

